**Annexure -1**

**ALLOTMENT LETTER FOR FLAT/ APARTMENT/UNIT/PLOT:**

**Allottee Name & Address : Mr./Ms. .............................................**

 **…..…………………………………….**

 **…..…………………………………….**

**Allottee Mobile number & mail id : ................................................................**

Dear Sir/Madam

1. **Details of the Unit/Plot:**

I / We (……………………………………………) am /are pleased to allot you the Flat/Apartment/Unit/Plot No:…………......... measuring ………..sft (carpet area) along with balcony area……….sft /, terrace area ……………sft(Wherever applicable) **/** Plot area measuring ------- Sqm, in Block / Tower/ Wing /Cluster No:........................along with parking/ garage no…………………(Wherever applicable) measuring ---------- sft, in………………………………project, located at................................................Mauza/ Mohal Village / City, ……………………........................District, Pin code…...........

1. **Consideration Price:**

The promoter and Allottee have settled the sale price @ Rs………… per sft of carpet area **/** @ Rs………………… per Sqm of plot area in case of a plot and the total consideration price of the Flat/Apartment/Unit/Plot is Rs…………………...

In Addition to the sale consideration, as mentioned above, the Allottee shall bear the Stamp Duty and Registration charges of the Sale Agreement and also Conveyance/Sale Deed to be executed by the promoter in respect of the Schedule Flat/ /Apartment/unit/Plot. Further, the Allottee shall bear taxes payable to State and Central Government, if any.

All payments to be made in favour of Promoter, M/s/Mr./Ms.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, payable at .............................................. City / District

Bank Name:

A/c No:

Branch Name:

IFSC Code:

1. **Disclosures of information:**

I/We, the promoters, have made available to you the following information namely: -

1. The sanctioned plans, layout plans, along with specifications, approved by the competent Authority, which are displayed at the project site and have also been uploaded on HP-RERA website.
2. The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in serial no. 4 below,
3. The website address of HP-RERA is <https://hprera.nic.in>
4. **Construction Schedule and construction linked payment plan:**

Following are the stages of construction progress and payment(s) linked to each stage

 a. \_\_% payment on completion of .......................... in the month of 202\_

 b. \_\_% payment on completion of .......................... in the month of 202\_

 c. \_\_% payment on completion of .......................... in the month of 202\_

 d. \_\_% payment on completion of ........................... in the month of 202\_

 e. \_\_% payment on completion of …………………. in the month of 202\_

 f. \_\_% payment on completion of …………………. in the month of 202\_

g. \_\_%payment on completion of …………………. in the month of 202\_

h. …………………………………………………………………

(*The promoter may insert another payment plans like down payment plan or payment at possession plan etc., as per their marketing strategy. However, the construction schedule has to be disclosed in the manner as given in construction linked plan*)

In case of delay in making any payments, you, (the Allottee), shall be liable to pay simple rate of interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

1. **Possession of the Apartment/ Flat / Unit / Plot:**

Possession/ offer of possession will be handed over on or **before month of 202\_ ,** subject to the payment of consideration amount of the said unit/ plot as well as of the garage(s) / covered car parking spaces(s), in the manner and at the time as above and as per the terms and conditions as specifically enumerated / stated in the agreement for sale to be entered into between us.

1. **Withdrawal from the project**:

i)In case you desire to cancel the booking, an amount mentioned in the Table hereunder written would be deducted and the balance amount due and payable shall be refunded to you withoutinterest within 30 days from the date of receipt of your letter requesting to cancel the said booking.

|  |  |  |
| --- | --- | --- |
| Sl.No. | If the letter/ email requesting to cancel the booking is received, | Amount to be deducted  |
| 1 | Within 30 days from issuance of the allotment letter; | Nil; |
| 2 | Within 31 to 60 days from issuance of the allotment letter; | 25% of the booking amount; |
| 3 | Within 61 to 90 days from issuance of the allotment letter;  | 50% of the booking amount; |
| 4. | After 91 days | 100%  |

(The booking amount is the very first payment made by the allottee to the Promoter, which has been duly received either in the bank account of the promoter/ duly acknowledged by the promoter)

**7)** The Allottee has paid the Booking amount of Rs............................ to the Promoter vide Cheque /DD / transaction id ………………………of ………………… bank, address of the bank being …………………………………

 8) We (Promoter &Allottee) shall enter into a Registered Agreement for sale before you pay a sum more than 10% of total cost (Including the Booking Amount) of Flat / Apartment / Unit/Plot, for which necessary formalities will be completed by us and, mutually acceptable date and time for signing and registering the same shall be conveyed to you.

9)I/we have read and understood the Agreement of sale as prescribed in HP Real Estate (Regulation &Development) Rules -2017 and hereby give our consent to abide and be bound by all the terms and conditions. ``

Promoter:

Date: